

## Greatland Gold

Greatland Gold (GGP) is a company trading on the UK AIM market.

The company was brought to clients' attention in 2016, around 0.28p mark, and today it trades at around 2p. We believe GGP has a lot more potential, so let's take a more in-depth look at the company.



### GGP 5-year graph

#### Market Summary > Greatland Gold plc

LON: GGP

**2.02** GBX -0.035 (1.71%) ↓

15 Mar, 16:30 GMT · Disclaimer

1 day    5 days    1 month    6 months    YTD    1 year    **5 years**    Max



Open	2.04	Div yield	-
High	2.09	Prev close	2.05
Low	1.93	52-wk high	2.55
Mkt cap	64.63M	52-wk low	0.52
P/E ratio	-		

Greatland in over 5 years has had a number of very big spikes, followed then by large retracements, which allow for individuals who believe in the company to either have sold at a large profit or have added further to a longer term investment. Accumulating shares this way can be immensely profitable assuming the company goes on to do what it is supposed to do, i.e. find gold in large quantities at a low cost of production.

### **Background**

The Company was established in London during 2005 and admitted to AIM in July 2006. GGP's primary focus is on the geographical region of western Australia and Tasmania, where they have 6 fully owned exploratory sites that are currently undergoing drilling and assessment for further potential gold, copper and cobalt finds. The company finished the six months to December 2018 with approximately £4mIn in cash.

This money will be used to continue with exploration work across the company's Australian assets, including follow-up work on Havieron, where Greatland drilled a world-class intercept of 275 metres grading 4.77grams gold and 0.61% copper.

### **Director and institutional holdings**

#### Director holdings

#### Greatland Gold Director Holdings

Name	Position	Appointed	Last Deal	Total %	Shares Held	Total Value (£)
Callum Baxter	Executive Director		17/01/12	1.50	24,572,951	491,459
Alex Borrelli	Chairman	2016	03/05/16	0.80	13,000,000	260,000
Gervaise Heddle	Chief Executive Officer	2016	23/08/17	0.21	4,250,000	85,000
Clive Latcham	Non Executive Director	2018		na	na	na
John Watkins	Non Executive Director			0.16	916,666	18,333

#### Top institutional holdings

Notifier**	Holding	Value*
Hargreaves Lansdown (Nominees) Limited	878,811,733	£17,576,235
Investor Nominees Limited	494,536,720	£9,890,734
HSDL Nominees Limited	334,113,173	£6,682,264
Barclays Plc	275,599,955	£5,511,999
TD Direct Investing Nominees (Europe) Limited	266,128,621	£5,322,572
Stephen Beetham	240,000,000	£4,800,000
Barclays Direct Investing Nominees Limited	213,611,939	£4,272,239
CGWL Nominees Limited	178,262,342	£3,565,247

It can be seen that directors hold a few shares but not exactly a massive amount in comparison to some of the institutions, it should be noted that when the word “nominees” is stated, this can refer to client holdings, not necessarily the firm itself.



### Recent news

Newcrest Mining has pounced on one of the most exciting mineral discoveries in Australia in recent years, striking a deal that will see it pump \$US65 million (\$92m) into the Haveiron copper-gold project in Western Australia’s Paterson Range (reports The Australian).

On the 12<sup>th</sup> March, according to the Regulatory News Service, Newcrest Mining, one of the world’s largest gold producers, has announced a \$65million farm-in joint venture deal for one of Greatland Golds prospects.

The key terms of the agreement, as set out in the announcement released by Greatland, stipulate that Newcrest has the right to acquire up to a 70% interest in 12 blocks within E45/4701 that cover the Havieron target by spending up to US\$65m (roughly £50m or AUD\$90m) and completing a series of exploration and development milestones in a four-stage Farm-in over six years.

The figure can be seen as quite a low-ball offer as the potential for what Greatland Gold could have could be, excusing the pun, “great”. But the project still carries many costs and risks and Newcrest are currently bringing something to the table in terms of world class expertise in the area and investment, this should be seen as a very positive move for GGP.

### Outlook

With GGP the share price can be difficult to predict, as there are a lot of shares in issue and also because it is known as a company that tends to sell down on positive news only to shoot back up again at the least opportune time, but as with all good AIM stocks in the end the long term holder (LTH) wins. If the company is scalable and grows as expected, then many times initial investment is certainly possible and the indications are early but good, then Greatland Gold could be one of those companies.

Long term holders tend to not worry about short term fluctuations and instead treat sell offs as a buying opportunity, and with the AIM being somewhat devoid of Australian gold miners, GGP certainly looks like one of the best out there - just don’t expect an easy win, the real money would have been the accumulation below 1p.

This buy from 2016 seems to indicate time for large accumulation points for private investors, the average deal size is much larger than the preceding trades before-hand. This £31,334 investment today at a price of 2p would be worth £482,061.54. Lunch sorted.

03/05/16	BUY	<a href="#">Alex Borrelli</a>	CH	3,000,000 @ 0.32p	£9,600
03/05/16	BUY	<a href="#">Paul Johnson</a>	RES	2,000,000 @ 0.32p	£6,360
26/04/16	BUY	<a href="#">Paul Johnson</a>	RES	2,260,031 @ 0.24p	£5,424
01/04/16	BUY	<a href="#">Andrew Bell</a>	RES	23,737,999 @ 0.13p	£31,334
17/01/12	BUY	<a href="#">Callum Baxter</a>	ED	100,000 @ 0.97p	£970
17/01/12	BUY	<a href="#">Callum Baxter</a>	ED	100,000 @ 0.95p	£950
17/01/12	BUY	<a href="#">Callum Baxter</a>	ED	100,000 @ 0.92p	£920
17/01/12	BUY	<a href="#">Callum Baxter</a>	ED	200,000 @ 0.97p	£1,940

We hope you enjoyed this report by London Stone Securities.

If you'd like to find out more, email us at [info@londonstonesecurities.co.uk](mailto:info@londonstonesecurities.co.uk) or give us a call on 0203 697 1700.

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